

Statement by ABH Holdings S.A. (“ABHH”)

Regarding the proposed transaction for the sale of a significant interest in JSC Sense Bank (“Sense Bank”)

In connection with additional questions that have arisen from the media, we would like to reiterate that the proposed deal to sell 75.6% of Sense Bank to an international investor as reported in our press release of 08 June, 2023 does not provide for any payments to sanctioned shareholders.

The transaction price for the entire 75.6% of Sense Bank is proposed at a nominal sum, equivalent to \$1 (One United States Dollar).

On 26 April 2022, the ABHH Board of Directors resolved not to declare, pay or provide any dividends, distributions or make available any other funds to its sanctioned shareholders.

The primary goal in seeking an investor to whom control of Sense Bank could be ceded is to reduce the ultimate beneficial interest of sanctioned shareholders to a level that would be in accordance with Ukrainian requirements. In autumn 2022 a shareholder letter was sent to the National Bank of Ukraine in which it was expressed that, should the regulators decide that Sense Bank should be transferred to State ownership, this could be done voluntarily and free of charge. As there was no response to this letter, ABHH continued to search for an experienced and reliable investor.

In summary, the proposed deal that has been put forward for consideration and approval, is aimed at ensuring compliance with Ukrainian legislation, and does not involve payments to sanctioned persons.